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Why Is Financial Accounting Important? 1.1 Making Good Financial Decisions about an Organization

LEARNING OBJECTIVES At the end of this section, students should be able to meet the following objectives:

1. Define "financial accounting."
2. Understand the connection between financial accounting and the communication of information.
- 3.

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David PendrillBSc(Econ), MSc, FCA, CTA, LTCL, is the Esme Fairbairn Professor of Accounting and Financial Management at the University of Buckingham, where he was Head of the Department of Accounting and Finance for more than a decade.

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